

HOUSE BILL 3180

By Camper

AN ACT to amend Tennessee Code Annotated, Title 47,
relative to prejudgment interest.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 47-14-123, is amended by designating the current language as subsection (a) and by adding the following as a new subsection (b):

(b) For purposes of this section, where a contract does not provide otherwise, prejudgment interest begins to accrue from the date upon which service of process occurred.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.